

IN THE CHANCERY COURT OF LEWIS COUNTY  
AT HOHENWALD, TENNESSEE

In Re: Sentinel Trust Company

)  
)  
) Case No. 4781  
)

**ORDER ALLOWING PAYMENT OF SENTINEL RECEIVERSHIP EXPENSES  
FROM RECOVERY OF SENTINEL FEES FROM DEFAULTED BOND ISSUES  
AND SENTINEL FEES FROM PROCESSING BOND PAYMENTS**

On July 2, 2004, the Receiver filed a Motion for Permission to Pay Operating Expenses of Receivership from Pre-May 18, 2004 Funds in SunTrust "Pooled" Account. That motion came for hearing before the Court on July 12, 2004.

Upon call of the motion, the Receiver modified the same by announcing that the Receiver currently hold adequate moneys from Sentinel Fees received in recoveries from defaulted bond issues to pay the current operating expenses for which immediate payment approval was sought by the motion. Upon objections raised by Sentinel Trust Company and by some of the bond issuers which appeared through counsel, objecting to ever paying any receivership expenses from the "Pooled" account, the Court pretermitted any determination of whether any receivership expenses would be payable from such source until such time as the question might arise if and when application is made to pay receivership expenses from the "Pooled" account.

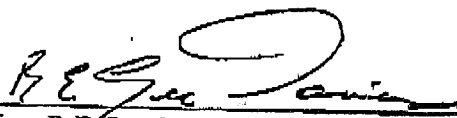
Pursuant to T.C.A. §45-2-1502(f), the Court approves payment of Sentinel receivership expenses from recovery of Sentinel fees arising from recoveries on defaulted bond issues and from Sentinel fees arising from processing bond payments.

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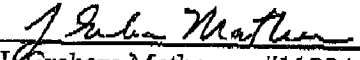
JANET WILLIAMS, CLERK & MASTER


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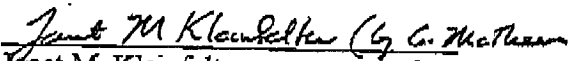
It is so ORDERED, this the 16 day of July, 2004.

  
Hon. R.E. Lee Davies

Agreed to and Submitted for Approval

  
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